

Local Market Update for April 2023

A research tool provided by the Canopy Realtor® Association
FOR MORE INFORMATION, CONTACT A REALTOR®



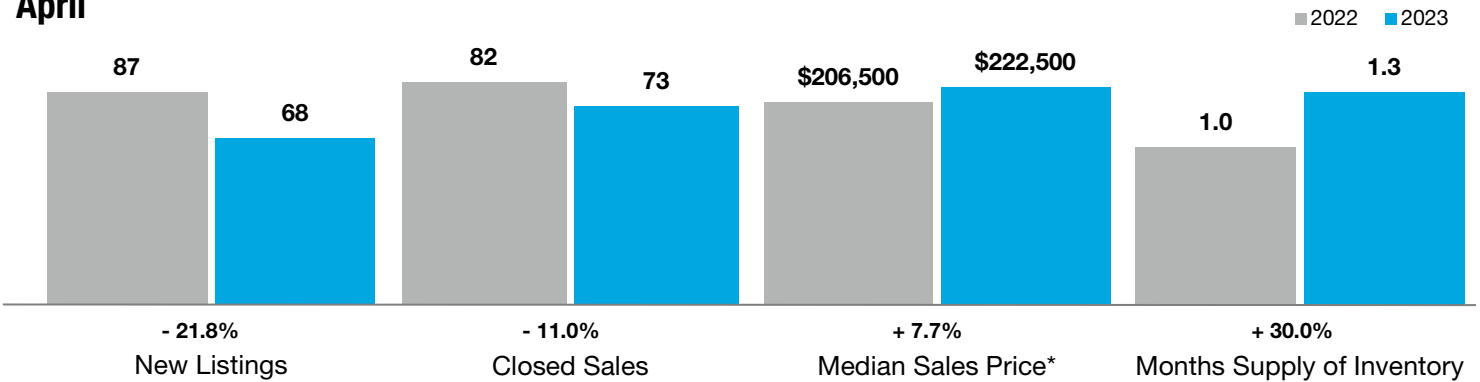
Burke County

North Carolina

Key Metrics	April			Year to Date		
	2022	2023	Percent Change	Thru 4-2022	Thru 4-2023	Percent Change
New Listings	87	68	- 21.8%	328	295	- 10.1%
Pending Sales	83	82	- 1.2%	317	298	- 6.0%
Closed Sales	82	73	- 11.0%	298	240	- 19.5%
Median Sales Price*	\$206,500	\$222,500	+ 7.7%	\$220,000	\$239,750	+ 9.0%
Average Sales Price*	\$252,635	\$279,177	+ 10.5%	\$250,856	\$284,079	+ 13.2%
Percent of Original List Price Received*	101.3%	96.0%	- 5.2%	98.1%	95.6%	- 2.5%
List to Close	72	71	- 1.4%	84	82	- 2.4%
Days on Market Until Sale	24	30	+ 25.0%	32	37	+ 15.6%
Cumulative Days on Market Until Sale	22	33	+ 50.0%	29	42	+ 44.8%
Average List Price	\$282,851	\$380,765	+ 34.6%	\$286,477	\$333,528	+ 16.4%
Inventory of Homes for Sale	80	90	+ 12.5%	--	--	--
Months Supply of Inventory	1.0	1.3	+ 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

