

Local Market Update for May 2023

A research tool provided by the Canopy Realtor® Association
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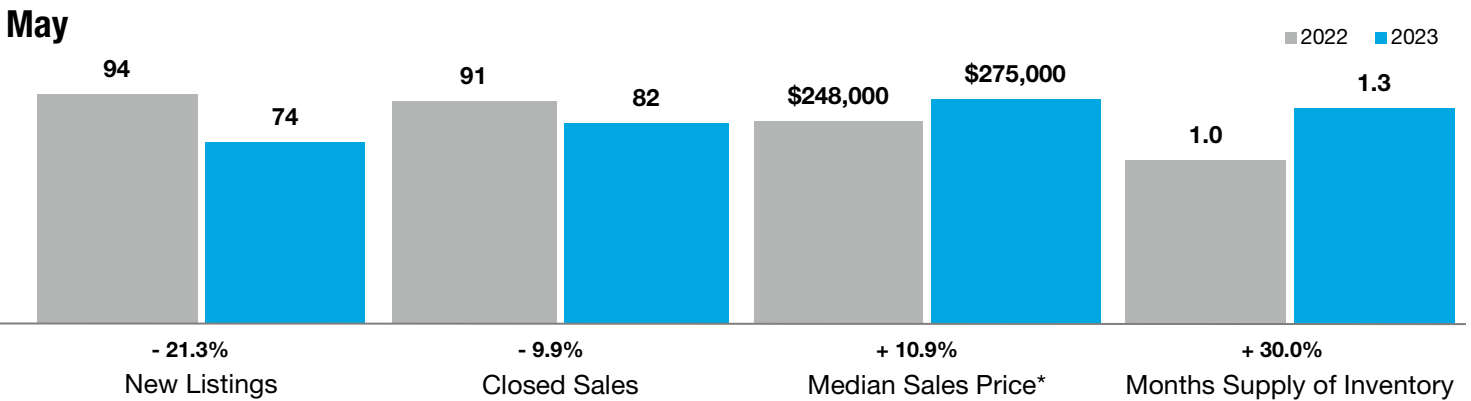


Burke County

North Carolina

Key Metrics	May			Year to Date		
	2022	2023	Percent Change	Thru 5-2022	Thru 5-2023	Percent Change
New Listings	94	74	- 21.3%	422	372	- 11.8%
Pending Sales	83	64	- 22.9%	400	361	- 9.8%
Closed Sales	91	82	- 9.9%	389	322	- 17.2%
Median Sales Price*	\$248,000	\$275,000	+ 10.9%	\$225,000	\$244,950	+ 8.9%
Average Sales Price*	\$319,250	\$340,725	+ 6.7%	\$266,856	\$298,504	+ 11.9%
Percent of Original List Price Received*	100.1%	97.4%	- 2.7%	98.5%	96.0%	- 2.5%
List to Close	67	75	+ 11.9%	80	81	+ 1.3%
Days on Market Until Sale	19	34	+ 78.9%	29	36	+ 24.1%
Cumulative Days on Market Until Sale	19	44	+ 131.6%	27	42	+ 55.6%
Average List Price	\$320,805	\$343,972	+ 7.2%	\$294,041	\$334,213	+ 13.7%
Inventory of Homes for Sale	83	89	+ 7.2%	--	--	--
Months Supply of Inventory	1.0	1.3	+ 30.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

