

Local Market Update for June 2023

A research tool provided by the Canopy Realtor® Association
FOR MORE INFORMATION, CONTACT A REALTOR®



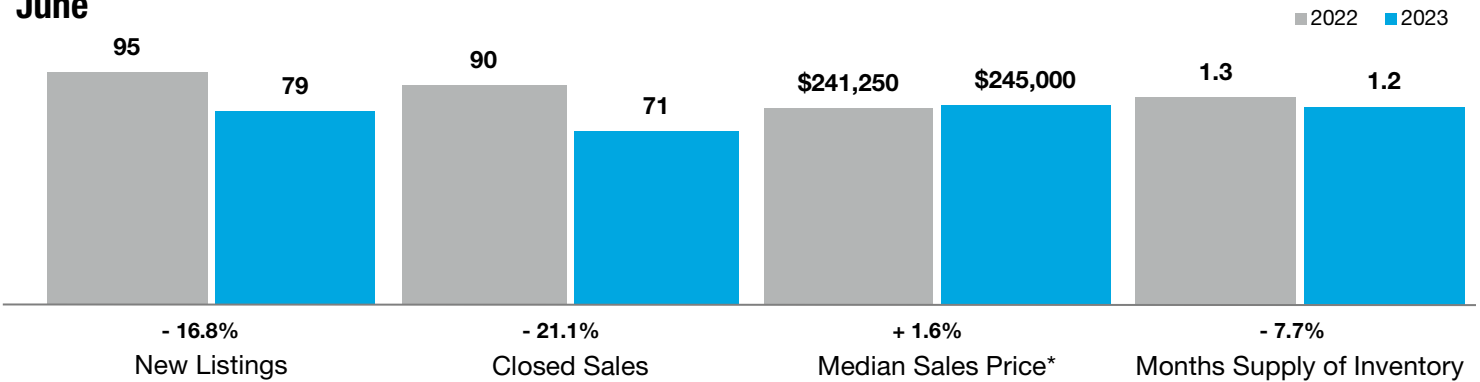
Burke County

North Carolina

Key Metrics	June			Year to Date		
	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	95	79	- 16.8%	517	452	- 12.6%
Pending Sales	68	82	+ 20.6%	468	440	- 6.0%
Closed Sales	90	71	- 21.1%	479	398	- 16.9%
Median Sales Price*	\$241,250	\$245,000	+ 1.6%	\$229,000	\$243,700	+ 6.4%
Average Sales Price*	\$295,316	\$294,693	- 0.2%	\$272,203	\$296,392	+ 8.9%
Percent of Original List Price Received*	100.3%	97.2%	- 3.1%	98.9%	96.1%	- 2.8%
List to Close	74	75	+ 1.4%	79	80	+ 1.3%
Days on Market Until Sale	24	28	+ 16.7%	28	35	+ 25.0%
Cumulative Days on Market Until Sale	23	30	+ 30.4%	26	40	+ 53.8%
Average List Price	\$333,409	\$325,164	- 2.5%	\$301,085	\$331,206	+ 10.0%
Inventory of Homes for Sale	102	83	- 18.6%	--	--	--
Months Supply of Inventory	1.3	1.2	- 7.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

June



Historical Median Sales Price Rolling 12-Month Calculation

