Local Market Update for June 2023

A research tool provided by the Canopy Realtor® Association FOR MORE INFORMATION, CONTACT A REALTOR®

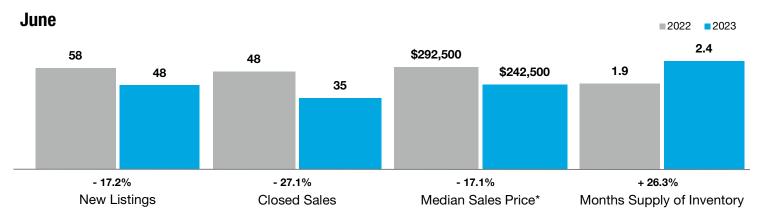


McDowell County

North Carolina

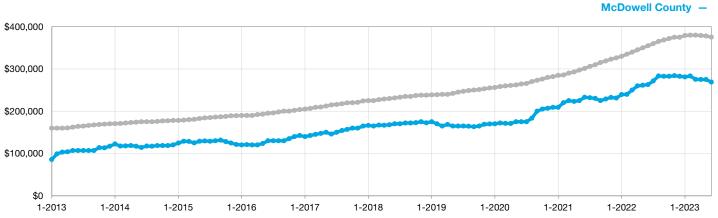
	June			Year to Date		
Key Metrics	2022	2023	Percent Change	Thru 6-2022	Thru 6-2023	Percent Change
New Listings	58	48	- 17.2%	280	241	- 13.9%
Pending Sales	33	37	+ 12.1%	248	200	- 19.4%
Closed Sales	48	35	- 27.1%	250	185	- 26.0%
Median Sales Price*	\$292,500	\$242,500	- 17.1%	\$291,500	\$265,000	- 9.1%
Average Sales Price*	\$364,235	\$329,101	- 9.6%	\$383,196	\$324,106	- 15.4%
Percent of Original List Price Received*	98.8%	99.2%	+ 0.4%	98.1%	95.5%	- 2.7%
List to Close	68	66	- 2.9%	94	84	- 10.6%
Days on Market Until Sale	20	24	+ 20.0%	40	36	- 10.0%
Cumulative Days on Market Until Sale	19	34	+ 78.9%	44	42	- 4.5%
Average List Price	\$417,952	\$413,531	- 1.1%	\$395,121	\$440,490	+ 11.5%
Inventory of Homes for Sale	77	80	+ 3.9%			
Months Supply of Inventory	1.9	2.4	+ 26.3%			

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

Entire Canopy MLS Area –



Current as of July 5, 2023. All data from Canopy MLS, Inc. Report provided by the Canopy Realtor® Association. Report © 2023 ShowingTime.